

PCM
Newsletter
Vol. 9 No. 1 Spring 2010



*History in
the making,*
One Brick at a Time!

**Philippine Center
of Minnesota**



www.philippinecentermn.org



Philippine Center of Minnesota
 1850 3rd Street SW
 New Brighton, MN 55112

NON PROFIT
 U.S. POSTAGE
 PAID
 Minneapolis, MN
 PERMIT # 32105

Address Service Requested

2010 Filipino Community Calendar

March 20 GK Benefit Dance March 20(PCM) Dinner/Dance/Karaoke March 21 CSFA Philippine Day April 24 GK Fundraising April 29-May 2 (CSFA) Festival of Nations May15 Santacruzian May 22 FMA Bi-Cultural Workshop May 30 FCC Flores de Mayo June 12 FCO Philippine. Independence Day Picnic June 18-20 PMMA Campout June 26-27 FMA Basketball Tournament July 10 FMA Seniors Walk-a-thon & Free Clinic July 10-11 CSFA Children's Camp

Building Updates...

Another One Got Away!

The search for an ideal PCM site resumes after the last purchase offer of the American Legion building in New Brighton was declined due to price. Four bids were received in January and we came in a close second.

Last November, the officers and board members of PCM reviewed 3 different sites, an old Chinese restaurant in St Paul, a warehouse in Columbia Heights, and the American Legion, a restaurant and bar located on Old Hwy 8 in New Brighton. All three had the capacity to accommodate 150 guests but the American Legion topped the list with its 12,000 square feet of space and 110 car parking lots. The Legion could house 300 guests in its 3 functional rooms. Up until the economic situation turned sour in 2007, the bar and restaurant had been actively used as the regular meeting place for 15 different charities and clubs from around the metro area, as well as for many big wedding events.

The American Legion was listed for \$550K on a contract for deed basis only. Also, the Legion's terms included the option for it to lease back space for five years. Both the contract for deed and the lease-back arrangement would have made it feasible for PCM to purchase this large building with all of its amenities for as much as \$400K. But since it needed a new roof, new carpets, and interior painting costing about \$50K, PCM started its purchase offer low at \$350K. PCM eventually raised its offer price up to our maximum allowable figure of \$400K but still lost to another higher offer.

The search criteria continue to be the following:
 Space – 6,000+ square feet on one level, Bathrooms – 2+ male and 2+ female, Parking – 50+ cars, handicap-accessible, no major repairs, licensed kitchen, centrally located or close to Minneapolis, & the price around \$400K

Next time this kind of opportunity becomes available, PCM hopes to be in a better financial position to make the best offer. Please continue to support PCM thru the 1K Dream race to Reality, Mrs. PCM 2010, and all fundraisers.

We had bid on other buildings in the past like the ones in Fridley & Richfield but came short. Our main issue is always the money. But, we are assuming that when we get the building people will come! We need to know that, i.e. the community really supports & needs a place to gather. Years from now, when the Filipino population, its needs, and the cost of buildings increase, we don't want the people to regretfully say that we should have done it earlier_ because, we are doing it NOW!

Philippine Center of Minnesota

Financial Status as of 2-28-2010



- GOAL: \$500,000
- Our Milestone: \$154,000
- Target Balance : \$346,000 through the "1K Dream Race to Reality" campaign, Mrs. PCM, Feasting for Home, & other fundraisers
- We need your HELP to reach our goal!

1K DREAM RACE TO REALITY – DONORS

Anonymous

- | | |
|------------------------------------|---|
| Mar & Nena Alojado | Jocelyn Ancheta & Joe Gonzales |
| Addi & Elsa Batica | Jun & Nannette |
| Helen & | George & Aleth Flores |
| Norm Hamman | Gary & Glen King |
| Meg Layese & Paul Bloom | Gala King & Dang Nguyen |
| Mike & Willen Korkowski | Eddie &Carolyn Lungay |
| Abe & Lita Malicsi | Joe & Beth Malinao |
| Eddie & Dolly Manalo | Charles & Alita Monson |
| Norm & Ruth Morrisson | Ramon & Mercy Navarro |
| Scott & Letlet Nelson | Lito & Norma Pascual |
| PSGM | Sarah & Ramon Puerto |
| Jose & Lourdes Rivera | James & Maryam Shapland |
| Tito & Becky Sumangil | Thibodeau Family |
| Raiza & Ethan Tran | Glen Urbi |
| Darwin & Susan Yasis | (Your name here) |